

ANNEX 2

NOTIFICATION BY THE ISSUER OF THE ACQUISITION OR DISPOSAL OF MAJOR HOLDINGS BY A SHAREHOLDER IN ACCORDANCE WITH SECTION 172

NAME OF THE ISSUER: VASSILIKO CEMENT WORKS PUBLIC COMPANY LTD	DATE OF TRANSFER: 12/5/2015
% VOTING RIGHTS <u>BEFORE</u> THE DAY OF TRANSFER	% VOTING RIGHTS <u>AFTER</u> THE DAY OF TRANSFER
ITALMED CEMENT COMPANY LTD (DIRECTLY & INDIRECTLY) 24,65%	ITALMED CEMENT COMPANY LTD (DIRECTLY & INDIRECTLY) 25,98%

I declare that, to the best of my knowledge, all the aforementioned information is correct and true.

13/5/2015

Signature

Date

Note: This notification should be filed by the issuer with the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission, not later than the next trading day of the day preceding the following dates:

- (a) the day on which the issuer received the notification of section 171, or
- (b) the day on which the issuer entered into the shareholders' registry the relevant change or on which the issuer formally learned or should have learned of the change.